



IPB Petroleum

ASX ANNOUNCEMENT

5 FEBRUARY 2026

GENERAL MEETING RESULTS

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, IPB Petroleum Limited (“IPB”) is pleased to advise the results of its General Meeting held today.

All resolutions put to shareholders were decided by poll and were passed. The resolutions presented for shareholder consideration and the total number of votes cast in respect of each resolution are set out in the attached report.

Following shareholder approval received today for Directors to participate in the recent placement at \$0.008 per share, the Company expects to issue 13,000,000 fully paid ordinary shares (raising \$104,000) on Wednesday, 11 February 2026. In addition, shareholders approved the issue of an aggregate of 79,300,383 free attaching options to shareholders who participated in the placement, on the basis of one option for every two shares subscribed, with each option exercisable at \$0.015 and expiring three years from the date of issue.

Shareholders further approved a special resolution to change the Company’s name from IPB Petroleum Limited to Forte Energy Limited. The change of name will take effect upon ASIC processing, and the Company will advise the market of the effective date. Following ASIC confirmation, the Company’s ASX ticker code will change from IPB to FEL, with the effective date of the ASX code change to be confirmed in a further announcement.

This announcement has been authorised for release by the IPB Board.

Jessica Ridley
Company Secretary

For further information please visit our website at www.ipbpet.com.au or contact Jessica Ridley on +61 8 6319 1900 admin@ipbpet.com.au

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of Placement Shares – Listing Rule 7.1	Ordinary	179,413,352 99.97%	20,000 0.01%	30,000 0.02%	160,000	179,459,352 99.99%	20,000 0.01%	160,000	Carried
2 Ratification of Placement Shares – Listing Rule 7.1A	Ordinary	179,413,352 99.97%	20,000 0.01%	30,000 0.02%	160,000	179,459,352 99.99%	20,000 0.01%	160,000	Carried
3 Approval to issue Attaching Options	Ordinary	154,713,352 86.21%	24,720,000 13.77%	30,000 0.02%	160,000	154,759,352 86.23%	24,720,000 13.77%	160,000	Carried
4 Approval to issue Placement Securities – Mr Dougal Ferguson	Ordinary	208,801,131 99.98%	20,000 0.01%	30,000 0.01%	36,340,621	212,097,131 99.99%	20,000 0.01%	36,340,621	Carried
5 Approval to issue Placement Securities – Mr Iain Smith	Ordinary	243,581,752 99.98%	20,000 0.01%	30,000 0.01%	1,560,000	246,877,752 99.99%	20,000 0.01%	1,560,000	Carried
6 Approval to issue Placement Securities – Mr Brett Lawrence	Ordinary	243,581,752 99.98%	20,000 0.01%	30,000 0.01%	1,560,000	246,877,752 99.99%	20,000 0.01%	1,560,000	Carried
7 Approval to issue Options to Lead Manager	Ordinary	199,982,861 88.99%	24,720,000 11.00%	30,000 0.01%	20,458,891	203,278,861 89.16%	24,720,000 10.84%	20,458,891	Carried
8 Ratification of Agreement to issue Performance Rights – Mr Paul L. Craig	Ordinary	201,402,861 82.20%	43,598,891 17.79%	30,000 0.01%	160,000	204,698,861 82.44%	43,598,891 17.56%	160,000	Carried
9 Approval to issue Incentive Securities – Mr Dougal Ferguson	Ordinary	165,222,240 78.59%	44,998,891 21.40%	30,000 0.01%	34,940,621	168,518,240 78.92%	44,998,891 21.08%	34,940,621	Carried
10 Approval to issue Incentive Securities – Mr Iain Smith	Ordinary	200,002,861 81.63%	44,998,891 18.36%	30,000 0.01%	160,000	203,298,861 81.88%	44,998,891 18.12%	160,000	Carried
11 Approval to issue Incentive Securities – Mr Brett Lawrence	Ordinary	200,002,861 81.63%	44,998,891 18.36%	30,000 0.01%	160,000	203,298,861 81.88%	44,998,891 18.12%	160,000	Carried
12 Change of Company Name	Special	243,601,752 99.99%	0 0	30,000 0.01%	1,560,000	246,897,752 100.00%	0	1,560,000	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.