
BOARD CHANGES

IPB Petroleum Limited (ASX: IPB) (**IPB** or the **Company**) advises that Mr Francesco Cannavo has resigned as non-executive director of the Company and its subsidiaries effective as of 30 June 2024, in order to pursue his other business interest in the energy and resources sector.

Mr. Cannavo has been a valuable member of the board since his appointment, being Chair of the Audit Committee, contributing to the strategic direction and governance of the Company. The Board of Directors expresses its gratitude to Mr. Cannavo for his service during his tenure with IPB Petroleum Limited and wishes Mr. Cannavo all the best in his future endeavors.

Following Mr Cannavo's resignation, the Board will comprise Mr Kane Marshall (Chairman), Mr Brett Lawrence (Non-Executive Director) and Mr Doug Jendry (Non-Executive Director).

About IPB Petroleum:

IPB Petroleum Limited is an Australian oil and gas exploration company listed on the Australian Securities Exchange (ASX: IPB). The company is focused on exploring and developing oil and gas resources and aims to create shareholder value through the discovery, acquisition, and development of such assets.

This announcement has been authorised for release by the IPB Board.

Jessica Ridley
Company Secretary

For further information please visit our website at www.ipbpet.com.au or contact Jessica Ridley on +61 8 6319 1900 admin@ipbpet.com.au