
COMPLETION OF PLACEMENT AND CLEANSING NOTICE

The Directors of IPB Petroleum Limited (“**IPB**” or the “**Company**”) advise of the completion of the share placement raising \$0.988 million before costs, at an issue price of 0.7 cents per shares (“**Placement**”) as announced on Friday, 10 May 2024.

A total of 84,768,367 ordinary fully paid shares were issued to unrelated parties pursuant to the Company’s 15% placement capacity under ASX Listing Rule 7.1 and 56,512,244 ordinary fully paid shares were issued to unrelated parties pursuant to the Company’s additional 10% placement capacity under ASX Listing Rule 7.1A.

For further information on the details of the Placement, including use of funds, please refer to the announcement and Appendix 3B released to the ASX on Friday, 10 May 2024.

An Appendix 2A reflecting the new shares to be issued follows this announcement. A cleansing notice is attached to this announcement regarding the issue of the above-mentioned securities.

This announcement has been authorised for release by the Board of IPB.



Jessica Ridley
Company Secretary

For further information please visit our website at www.ipbpet.com.au or contact Jessica Ridley on +61 8 6319 1900 admin@ipbpet.com.au



IPB Petroleum Limited

ABN 52 137 387 350

CLEANSING NOTICE

17 May 2024

Australia Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: Secondary Trading Notice – Notice Pursuant to 708A(5)(e) of the Corporations Act

This notice is given by IPB Petroleum Limited (ACN 137 387 350) (“**IPB**” or the “**Company**”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**the Act**”).

IPB advises that it has, on the 17 May 2024, issued 141,280,611 new shares pursuant to a placement announced on the 10 May 2024 without disclosure under Part 6D.2 of the Corporations Act.

IPB gives notice under section 708A(5)(e) of the Act that:

- a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- b) As a disclosing entity, IPB is subject to regular reporting and disclosure obligations;
- c) As at the date of this notice, IPB has complied with the provisions of Chapter 2M as they apply to IPB and section 674 and 674A of the Act; and
- d) As at the date of this notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A (8) of the Act which is required to be disclosed by IPB under section 708A(6)(e) of the Act.

Yours faithfully,

Jessica Ridley
Company Secretary
IPB Petroleum Limited