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## General Meeting – Director Election

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In accordance with the requirements of ASX Listing Rule 3.13.1, IPB Petroleum Limited (**IPB** or **the Company**) advises that following its Annual General Meeting (**AGM**) on 28 November 2023 where the Company received its second strike on the remuneration report and the conditional spill resolution was carried by shareholders, the Company is required to hold a General Meeting of shareholders (**Board Election Meeting**).

The Board Election Meeting is scheduled for 21 February 2024 at which the current directors (Mr Bruce McKay and Mr Philip Smith) are required to resign at the conclusion of the meeting and be eligible for re-election together with any other persons who are validly nominated following conclusion of the meeting.

In the case of Mr Geoff King, he has advised that he does not intend to seek re-election at the Board Election Meeting and intends to resign with effect from the conclusion of the meeting. Mr King had signaled his intention prior to the AGM that he was considering retiring before the second-strike resolution at the AGM as part of his personal retirement plans. The Company is very grateful for Geoff's contribution over the past many years.

Shareholders will be advised of further details regarding the Board Election Meeting in a separate Notice of Meeting, which will be provided to shareholders in due course. The Notice of Meeting will also be available on the ASX Company Announcements Platform and the Company's website at [www.ipbpet.com.au](http://www.ipbpet.com.au).

Valid nominations of persons to be considered for election as a director at the Board Election Meeting must be received by the Company by email to [admin@ipbpet.com.au](mailto:admin@ipbpet.com.au), together with a signed consent by that person to act as director by 28 December 2023.

This announcement has been authorised for release by the IPB Board.

**Brendan Brown**

Managing Director

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