

IPB PETROLEUM LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)



ANNUAL GENERAL MEETING
Monday, 30 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF THE REMUNERATION REPORT	N	62,129,298 85.62%	125,350 0.17%	10,312,000 14.21%	0	74,566,560 99.83%	125,350 0.17%	0	Carried
02	RE-ELECTION OF DIRECTOR - MR BRUCE G MCKAY	NA	62,427,240 85.82%	0 0.00%	10,312,000 14.18%	0	139,796,906 100.00%	0 0.00%	0	Carried
03	RE-ELECTION OF DIRECTOR - MR BRODRICK WRAY	NA	48,602,217 66.82%	13,825,023 19.01%	10,312,000 14.18%	0	125,971,883 90.11%	13,825,023 9.89%	0	Carried
04	RATIFICATION OF ISSUE OF PLACEMENT SHARES - LISTING RULE 7.1	NA	36,027,240 99.14%	0 0.00%	312,000 0.86%	0	103,396,906 100.00%	0 0.00%	0	Carried
05	RENEWAL OF THE EMPLOYEE OPTION PLAN	NA	61,129,298 84.24%	1,125,350 1.55%	10,312,000 14.21%	0	73,291,560 98.49%	1,125,350 1.51%	230,000	Carried
06	ISSUE OF OPTIONS TO THE MANAGING DIRECTOR MR BRENDAN BROWN	NA	60,901,890 83.73%	1,525,350 2.10%	10,312,000 14.18%	0	106,213,889 98.58%	1,525,350 1.42%	30,000	Carried
07	ISSUE OF OPTIONS TO THE TECHNICAL DIRECTOR MR PHILIP SMITH	NA	60,901,890 83.73%	1,525,350 2.10%	10,312,000 14.18%	0	108,546,819 98.61%	1,525,350 1.39%	30,000	Carried
08	ISSUE OF OPTIONS TO THE NON-EXECUTIVE CHAIRMAN MR BRUCE MCKAY	NA	60,729,298 83.69%	1,525,350 2.10%	10,312,000 14.21%	0	136,668,964 98.90%	1,525,350 1.10%	30,000	Carried
09	ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR MR GEOFFREY KING	NA	60,901,890 83.73%	1,525,350 2.10%	10,312,000 14.18%	0	137,541,556 98.90%	1,525,350 1.10%	30,000	Carried
10	ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR MR BRODRICK WRAY	NA	47,076,867 64.72%	15,350,373 21.10%	10,312,000 14.18%	0	123,306,533 88.93%	15,350,373 11.07%	30,000	Carried
11	APPOINTMENT OF AUDITOR	NA	62,427,240 85.82%	0 0.00%	10,312,000 14.18%	0	139,796,906 100.00%	0 0.00%	0	Carried

ANNUAL GENERAL MEETING
Monday, 30 November, 2020



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
12	APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	NA	60,257,217 82.84%	2,170,023 2.98%	10,312,000 14.18%	0	137,626,883 98.45%	2,170,023 1.55%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item