

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	IPB Petroleum Limited
ABN	52 137 387 350

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Brown
Date of last notice	17/11/2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) BTMB Investments Pty Ltd ATF BTMB Investments Trust Mr Brown is a director of the trustee company and has a beneficial interest in the BTMB Investments Trust 2) Long Term Super Pty Ltd ATF The Long Term Superannuation Fund Mr Brown is a director of the trustee company and has a beneficial interest in The Long Term Superannuation Fund.
Date of change	21 May 2018
No. of securities held prior to change	1) Indirectly 26,250,000 fully paid ordinary shares. 2) Indirectly 743,400 fully paid ordinary shares 3) Directly 1,500,000 unlisted options
Class	Fully paid ordinary shares
Number acquired	3,534,267

+ See chapter 19 for defined terms.

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Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$56,519.66
No. of securities held after change	1) Indirectly 26,250,000 fully paid ordinary shares. 2) Indirectly 4,277,267 fully paid ordinary shares 3) Directly 1,500,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	on market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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