



**IPB Petroleum Limited**

ABN 52 137 387 350

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**RESULTS OF THE 2016 ANNUAL GENERAL MEETING  
HELD ON 17 NOVEMBER, 2016**

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Please find attached the outcomes in relation to each resolution put to the shareholders of IPB Petroleum Limited ("IPB") at its Annual General Meeting held today.

All resolutions were passed on a show of hands of shareholders present and voting at the meeting.

A handwritten signature in black ink, appearing to read 'M. Warwick', written over a horizontal line.

**Martin Warwick**  
**Company Secretary**

For further information please contact Mr Brendan Brown, Managing Director +61 3 95980188 or [admin@ipbpet.com.au](mailto:admin@ipbpet.com.au)

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes For	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
1 ADOPTION OF THE REMUNERATION REPORT	12,099,492	261,849	92,857	12,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 RE-ELECTION OF DIRECTOR - MR PHILIP SMITH	39,287,533	191,800	92,857	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	65,402,313	437,757	92,857	34,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 RENEWAL OF THE EMPLOYEE OPTION PLAN	11,880,084	429,257	92,857	4,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 ISSUE OF OPTIONS TO THE MANAGING DIRECTOR - MR BRENDAN BROWN	11,977,676	508,257	92,857	26,394,737	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
6 ISSUE OF OPTIONS TO THE TECHNICAL DIRECTOR - MR PHILIP SMITH	11,981,676	504,257	92,857	26,993,400	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
7 ISSUE OF OPTIONS TO THE NON-EXECUTIVE CHAIRMAN - MR BRUCE MCKAY	11,797,084	512,257	92,857	53,392,137	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
8 ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR - MR GEOFFREY KING	11,969,676	512,257	92,857	53,392,137	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

ANNUAL GENERAL MEETING  
Thursday, 17 November, 2016

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9 ISSUE OF OPTIONS TO NON-EXECUTIVE DIRECTOR - MR BRODRICK WRAY	11,935,127	512,257	127,406	53,392,137	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item